



**NOTICE OF
ANNUAL AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF
PT. NIRVANA DEVELOPMENT, TBK
(The “Company”)**

The Board of Director of the Company hereby invite the Shareholders of the Company to attend Annual and Extraordinary General Meeting of Shareholders (the “Meeting”) which will be held at:

Day/Date : **Thursday/June 15, 2017**
Time : **10.00 AM - 12.00 PM (West Indonesian Time)**
Location : Indonesia Stock Exchange Seminar Room, Tower II, 1st Floor
 Jl. Jendral Sudirman Kav. 52-53
 South Jakarta 12190

Agenda of the Annual General Meeting of Shareholders:

1. To approve the annual report, financial statements and attestation report of Company Supervisory Board of Commissioners for the fiscal year which ended in December 31, 2016 also to provide the release and discharge full responsibility (acquit et de charge) to the Board of Directors and Board of Commissioners for the actions of management and supervision that has been done for the financial year which ended on December 31, 2016, to the extent such actions that reflected in the annual report.
2. To appoint the Public Accounting Firm to audit Company financial statements for the fiscal year which ended on December 31, 2017, also for determine the honorarium of Certified Public Accountants as well as the other requirements.
3. To determine the amount of salary/honorarium and other allowances for the Board of Commissioners and Board of Directors.

Agenda of the Extraordinary General Meeting of Shareholders:

1. To approve the changes of board of management of the Company.
2. To approve the capitol increase of the Company.
3. To approve the Board of Directors to transfer, relinquish rights or guarantees of debt on the Company's assets either partially or entirely in a single transaction or several transactions that stand alone or related to each other, as long as not a material transaction or transactions that have conflict of interest, for a period until the Annual General Meeting of Shareholders furthermore in 2018, in the framework of the financial facility received by the company and/or its subsidiaries, or the extension nor the refinancing (along with all the additions and/or amendments).

Notes:

1. The Company will not issue separate invitation to the Shareholders and this notice will be deemed as the invitation.
2. The Shareholders whom registered in the list of shareholders of the Company on May 23th, 2017 until 04.00 pm (West Indonesian Time) will be entitled to attend or be represented in such Meeting. The Shareholders in Kustodian Sentral Efek Indonesia (“KSEI”) in the collective deposit (securities company and custodian bank) shall provide investor list to KSEI for issuing Konfirmasi Tertulis Untuk RUPS (“KTUR”).
3. a. The Shareholders whom unavailable to attend the Meeting directly can be represented by its attorney with providing the power of attorney which is valid and legal. Members of Board of Director, Board of Commissioner and employee of the Company may act as an attorney in such Meeting but their votes will not be counted in the voting.
b. The form of power of attorney can be acquired at the Company’s office, Office 8 building, 33rd Floor, Sudirman Central Business District Lot 28, Jl. Jend. Sudirman Kav. 52-53, Jakarta Selatan or at the office of appointed Biro Administrasi Efek (“BAE”) that is PT. Sharestar Indonesia, Berita Satu Plaza, 7th Floor, Jl. Jend. Gatot Subroto Kav. 35-36, Jakarta - 12950.
c. All power of attorney form must be received at the latest 3 (three) working days prior to the Meeting being held, until 04.00 pm.
4. Materials of the Meeting is available at the Company’s office, Office 8 building, 33rd Floor, Sudirman Central Business District Lot 28, Jl. Jend. Sudirman Kav. 52-53, Jakarta Selatan.
5. The Shareholders or its attorney which will attend the Meeting shall be asked to provide a fotocopy of identification to the registrar prior to entering the place of the Meeting. For Shareholders in form of legal entity shall submit fotocopy of articles of association and its last amendment and its latest deed of Board of Director and Board of Commissioner.
6. For the order of the Meeting, the Shareholders or its attorney must enter the place of the Meeting for registration at the latest 30 (thirty) minutes prior the Meeting being opened.

Jakarta, May 24th, 2017
PT. Nirvana Development, Tbk
Board of Directors