



**ANNOUNCEMENT
GENERAL MEETING OF SHAREHOLDERS**

Herewith we inform the shareholders of PT. Nirvana Development Tbk (the "Company"), that the Company will hold its Annual and Extraordinary General Meeting of Shareholders (the "Meeting") on **Thursday, June 30th, 2016**.

Notice for the Meeting will be announced in 1 (one) daily newspaper in Bahasa Indonesia on June 7th, 2016.

Shareholders entitled to attend or be represented in the Meeting shall be the Shareholders whose names are recorded in the Company's Register of Shareholders on June 6th, 2016 at 16.00 WIB (West Indonesia Time).

Any proposal of the Shareholders of the Company will be included into the agenda of the Meeting, if it fulfills the requirements as stipulated in Article 11 paragraph 3 of the Company's Articles of Association, in which such proposal shall be received by Board of Directors of the Company at the latest 7 (seven) days prior to the invitation of the Meeting.

Jakarta, May 23rd 2016

The Company Board of Directors