

ANNOUNCEMENT GENERAL MEETING OF SHAREHOLDERS

Herewith we inform the shareholders of PT. Nirvana Development Tbk (the "Company"), that the Company will hold its Extraordinary General Meeting of Shareholders (the "Meeting") on **Monday, March 21st, 2016**.

Notice for the Meeting will be announced in 1 (one) daily newspaper in Bahasa Indonesia on February 26th, 2016.

Shareholders entitled to attend or be represented in the Meeting shall be the Shareholders whose names are recorded in the Company's Register of Shareholders on February 25th, 2016 at 16.00 WIB (West Indonesia Time).

Any proposal of the Shareholders of the Company will be included into the agenda of the Meeting, if it fulfills the requirements as stipulated in Article 11 paragraph 3 of the Company's Articles of Association, in which such proposal shall be received by Board of Directors of the Company at the latest 7 (seven) days prior to the invitation of the Meeting.

Jakarta, February 11th 2016

The Company Board of Directors